

# Optioncalls VWMA Advance Direction Indicator

1. Customization Options: Traders can fine-tune the indicator by adjusting various settings, such as the "Length" of calculations and color preferences for visual elements.

2. Complex Mathematical Calculations: The heart of the script involves complex mathematical calculations. It uses VWMA stands for "Volume Weighted Moving Average." It is a technical analysis indicator used in financial markets, particularly in stock and futures trading, to assess the average price of an asset over a specified period, with each data point weighted by its trading volume. VWMA is similar to a traditional moving average, but it takes trading volume into account, giving more weight to periods with higher trading activity. and other math functions to generate trend-related values from historical price data.

3. Data Preparation: Before calculations, the script prepares data structures to store values and lines to visualize trends. It also checks if a certain calculation mode is turned on or off.

## How To Install Indicator On Trading View Chart After Payment :-

Stage 1. Open Account With Trading View <https://in.tradingview.com> or Download App From Play Store

The screenshot shows the TradingView website interface. At the top, there's a navigation menu with links for Products, Community, Markets, News, Brokers, and More. A prominent 'Get started' button is in the top right corner. The main content area features a large, stylized image of a man in a winter jacket looking forward, with a glowing blue and purple background. Overlaid on this image is the text 'Look first / Then leap.' in a large, white, sans-serif font. Below this, a smaller line of text reads 'The best trades require research, then commitment.' A white search bar with a magnifying glass icon and the text 'Search markets here' is positioned below the main text. At the bottom of the page, there are three market indicators: 'BTCUSD' with a red downward arrow and '-1.95%', 'NIFTY' with a green upward arrow and '+0.50%', and 'BANKNIFTY' with a green upward arrow and '+0.59%'. In the bottom right corner, there's a 'Watch explainer' button and a small dropdown menu showing 'Leo Holding, explorer'.

Go To Chart Click On Indicators

Go To Invite – only – scripts

Select Your Activated Indicators

Q BANKNIF 5m Indicators Alert Replay Unnamed Publish

NIFTY BANK - 5 - NSE 047747.90 H47767.60 L47739.90 C47757.50 +9.55 (+0.02%) INR

47758.50 0.00 47758.50

Vol 821.016K

### Indicators, Metrics & Strategies

Search

- Favorites
- My scripts
- Technicals
- Financials
- Community Scripts
- Invite-only scripts

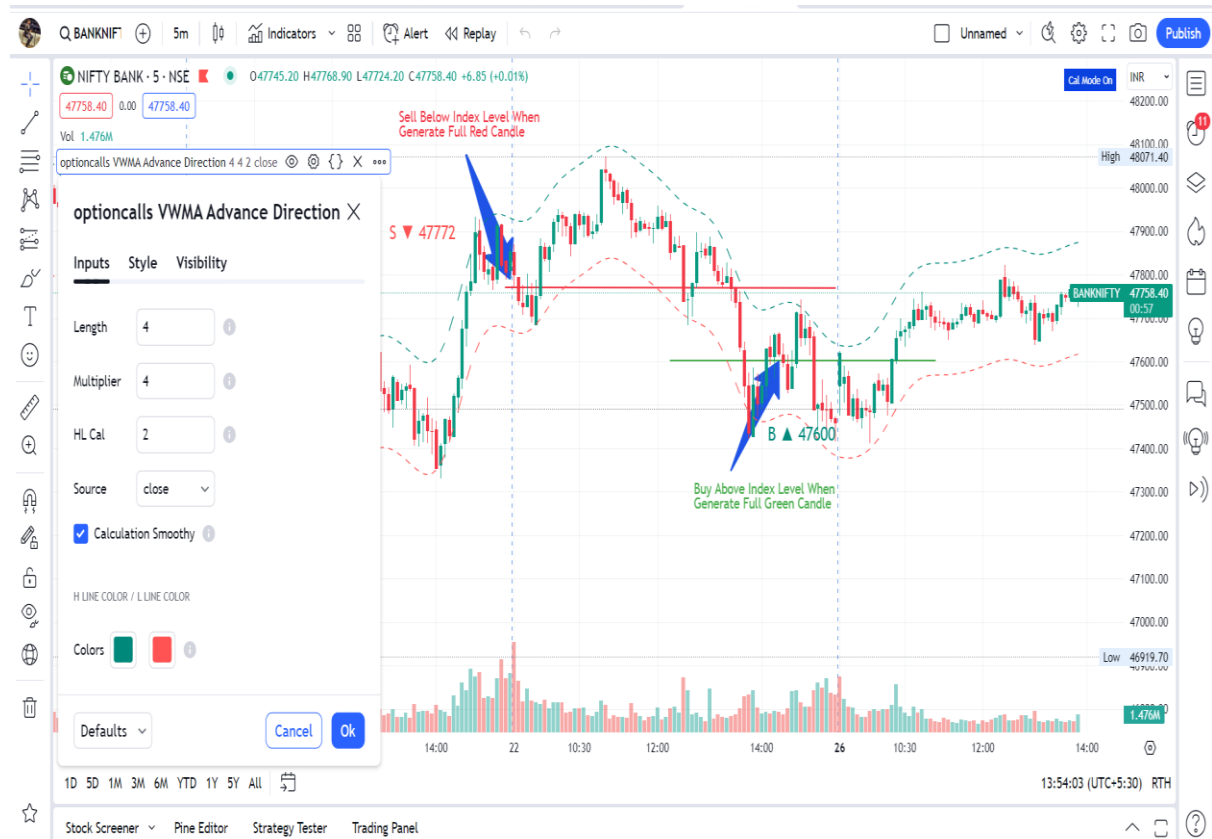
SCRIPT NAME	AUTHOR	LIKES
Optioncalls HTF High/Low	Optioncalls	0
Optioncalls HTF OHLC Intraday Candle Pattern	Optioncalls	0
Optioncalls HTF OHLC Intraday Traper	Optioncalls	0
Optioncalls Intraday Buy Sell Scalper	Optioncalls	0
Optioncalls Session Signals	Optioncalls	0
optioncalls VWMA Advance Direction	Optioncalls	0
optioncalls VWMA Index Direction	Optioncalls	0
optioncalls VWMA Index Direction Ltd Label	Optioncalls	0

1D 5D 1M 3M 6M YTD 1Y 5Y All

13:44:35 (UTC+5:30) RTH

Stock Screener Pine Editor Strategy Tester Trading Panel

## Custom Setting



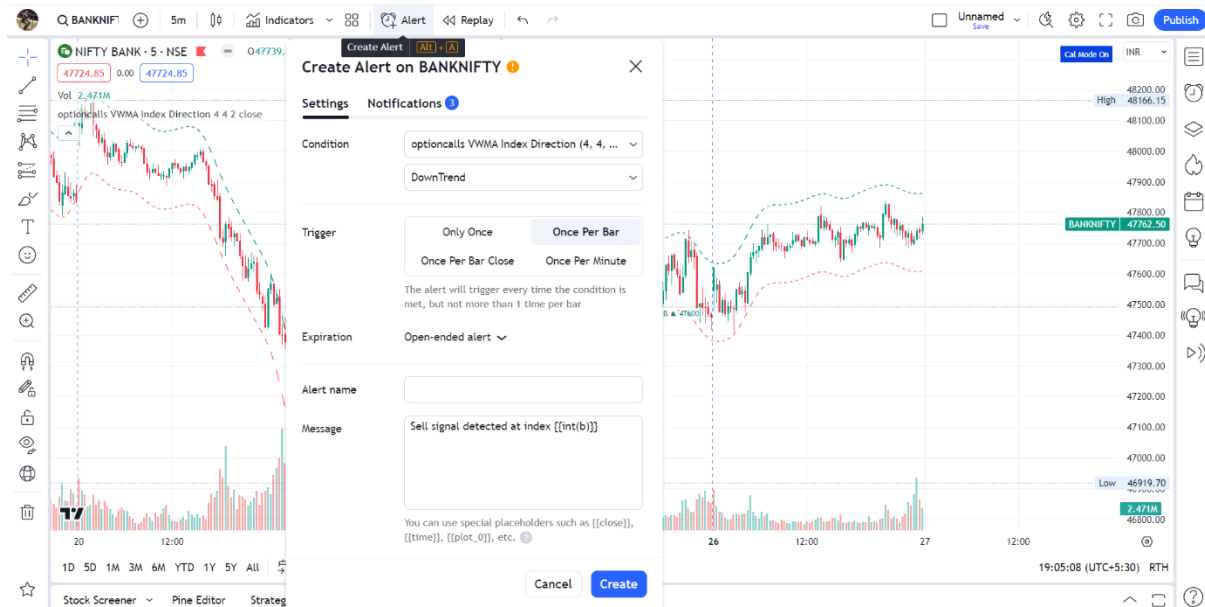
**Buying Rule :-** When Generate **B** Signal With Index Level Means Above Index Level When Generate Complete **Green** Candle then Enter In Trade

**Selling Rule :-** When Generate **S** Signal With Index Level Means Below Index Level When Generate Complete **Red** Candle then Enter In Trade

### Select Your Preferred Time Frame :-



### Alert Setting :- Once Per Bar Only



NB :- Alerts & Webhook Functions Will Be Accessible As Per Your Trading View Account Plan.

Alerts are used for manual trading as well as also trading with webhook

## For Capture Better opportunity Set Chart In Twin Time Frame So You Get Current Entry Exit Levels :-



### Disclaimer :-

No Any Indicator Or Bot is 100 % Correct Please Test Indicator Before You Take Trade , Indicator Test Done On Historical Calculation. This Indicator Doesn't Guarantee Profitable Trades ,Trading Is An Technique And Indicator Provide Visual Technical Analysis Help ,Profit & Loss Responsibilities 100 % Depends on Users